

VKL/C&L/2024/050

September 24, 2024

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 511431	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: VAKRANGEE
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on September 24, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to above, we hereby inform you that the Board of Directors of Vakrangee Limited (the "Company") at their meeting held today i.e. Tuesday, September 24, 2024 has approved the following:

1. Preferential Allotment of Convertible Warrants to Non - Promoter Category

To Issue and Allot upto 20,00,00,000 Convertible Warrants ("Warrants") on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at such price as may be determined in accordance with Chapter V of the SEBI ICDR Regulations as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

2. Increase in Authorized Share Capital of the Company

Increase in Authorized Share Capital of the Company from the existing Authorized Share Capital of Rs. 125,00,00,000/- (Rupees One Hundred and Twenty Five Crores Only) divided into 125,00,00,000 (One Hundred and Twenty Five Crores) Equity Shares of Rs. 1/- (Rupees One Only) each to Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crores Only) divided into 150,00,00,000 (One Hundred and Fifty Crores) Equity Shares of Rs. 1/- (Rupees One Only) each and Consequential Alteration in the Capital Clause of the Memorandum of Association, subject to shareholders' approval.

The Board Meeting commenced at 11.00 A.M and concluded at 11:40 A.M.



Vakrangee Limited "Vakrangee Corporate House", Plot No.93,
Road No.16, M.I.D.C. Marol, Andheri (East), Mumbai - 400093. Maharashtra,
W: www.vakrangee.in | L:+91 22 6776 5100
CIN: L65990MH1990PLC056669`

Kindly acknowledge its receipt.

Thanking you,

Yours faithfully,

For **Vakrangee Limited**

Amit Gadgil
Company Secretary
(Mem. No.: 49442)

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

A. Issuance of Convertible Warrants – Non-Promoter Category

Sr. No	Particulars	Description																																							
1	Type of securities proposed to be issued	Convertible Warrants of the Company ("Warrants").																																							
2	Type of issuance	Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.																																							
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 20,00,00,000 Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.																																							
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																																								
a)	Name of Investors and their corresponding subscription of No. of Warrants	<ol style="list-style-type: none"> Sehej Multitrade Private Limited – 4,90,00,000 Ashtvakra Properties Private Limited – 4,50,00,000 Ashtvakra IT Private Limited –60,00,000 Abheek Consultancy Private Limited – 5,00,00,000 Sameena Multitrade Private Limited – 70,00,000 Montecino Trading Private Limited – 30,00,000 Calmativie Trading Private Limited – 4,00,00,000 																																							
b)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"> <thead> <tr> <th rowspan="2">Sr No.</th> <th rowspan="2">Name of proposed Allottee</th> <th colspan="2">Pre-issue Holding</th> <th rowspan="2">No. of shares to be issued</th> <th colspan="2">Shareholding post exercise of warrants*</th> </tr> <tr> <th>No of Equity Shares</th> <th>% of Holdings</th> <th>No of Equity Shares</th> <th>% of holdings</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Sehej Multitrade Private Limited</td> <td>-</td> <td>-</td> <td>4,90,00,000</td> <td>4,90,00,000</td> <td>3.71</td> </tr> <tr> <td>2</td> <td>Ashtvakra Properties Private Limited</td> <td>-</td> <td>-</td> <td>4,50,00,000</td> <td>4,50,00,000</td> <td>3.41</td> </tr> <tr> <td>3</td> <td>Ashtvakra IT Private Limited</td> <td>-</td> <td>-</td> <td>60,00,000</td> <td>60,00,000</td> <td>0.45</td> </tr> <tr> <td>4</td> <td>Abheek Consultancy Private Limited</td> <td>-</td> <td>-</td> <td>5,00,00,000</td> <td>5,00,00,000</td> <td>3.79</td> </tr> </tbody> </table>	Sr No.	Name of proposed Allottee	Pre-issue Holding		No. of shares to be issued	Shareholding post exercise of warrants*		No of Equity Shares	% of Holdings	No of Equity Shares	% of holdings	1	Sehej Multitrade Private Limited	-	-	4,90,00,000	4,90,00,000	3.71	2	Ashtvakra Properties Private Limited	-	-	4,50,00,000	4,50,00,000	3.41	3	Ashtvakra IT Private Limited	-	-	60,00,000	60,00,000	0.45	4	Abheek Consultancy Private Limited	-	-	5,00,00,000	5,00,00,000	3.79
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1	Sehej Multitrade Private Limited	-	-	4,90,00,000	4,90,00,000	3.71																																			
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		5	Sameena Multitrade Private Limited	-	-	70,00,000	70,00,000	0.53
		6	Montecino Trading Private Limited	-	-	30,00,000	30,00,000	0.23
		7	Calmative Trading Private Limited	-	-	4,00,00,000	4,00,00,000	3.03
		* The number of shares mentioned in this column have been calculated assuming all the warrants issued to the proposed allottees will be converted fully.						
c)	Issue Price	Issue price will be determined at a later stage in accordance with applicable law.						
d)	Number of investor	7						
e)	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>a. Each of the warrants are convertible into equivalent number of Equity Shares, which may be exercised in one or more tranches within a period of eighteen months from the date of allotment.</p> <p>b. An amount equivalent to 25% of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.</p> <p>c. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company.</p>						